



**WEDNESDAY**

# **MORNING REPORT**

**Have a Good Trading Day**



**We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.**

**- Warren Buffet**



## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	37982.74	-48.39	-0.13%
Nifty 50	11331.05	-15.15	-0.13%

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	37.13	-2.49
HDFCBANK	115.31	-1.86
ICICIBK	11.76	-0.51
INFY	11.49	0.26
TATA MOTOR	11.26	0.45
WIPRO	4.19	0.24

### FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-2608
DII's Eq (Provisional)	2625
FIIs Index Future	-599
FIIs Index Options	-946
FIIs Stock Future	-294
FIIs Stock Options	-17

### CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	69.0199
EURO	77.4215
YEN 100	63.9400
GBP	86.2956

### TOP STORY

- **Reliance Infrastructure, Reliance Capital:** NSE to remove both stocks from F&O segment with effect from September 27, 2019.
- **Strides Pharma Science:** Formulations facility (KMSG Gardens) in Bangalore which was inspected by the USFDA in May 2019, has received the Establishment Inspection Report (EIR), thereby confirming the successful closure of the inspections.
- **Deccan Healthcare:** Board unanimously decided to expand the company's business with strategic partners through subsidiaries in different geographies, both domestic and international.
- **MCX:** SEBI granted renewal of recognition to Multi Commodity Exchange Clearing Corporation Limited (MCXCCL), a wholly owned subsidiary of MCX, for a period of three years, to act as a clearing corporation.
- **Mishra Dhatu Nigam:** Company supplied special ultra high strength steel & titanium alloys to Chandrayaan-2.
- **TV Today Network:** National Company Law Tribunal sanctioned the composite scheme of arrangement & amalgamation between Mail Today Newspapers Private Limited, India Today Online Private Limited and TV Today Network.

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	27349.19	177.29	0.65%
NASDAQ	8251.4	47.27	0.58%
NIKKEI	21727.79	106.91	0.49%
HANG SENG	28692.31	225.83	0.79%
SGX NIFTY	11328.00	3.00	0.03%

### WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	57.02	0.44%
NATURAL GAS	2.287	-0.57%
GOLD	1421	-0.05%
SILVER	16.495	0.12%
COPPER	2.704	0.15%

### WORLD EVENTS

**EUR** : French Flash Services PMI  
: German Flash Manufacturing PMI  
: German Flash Services PMI

### RESULTS TODAY

Asian Paints, Canara Bank, Bharti Infratel, GE T&D India, Sagar Cements, Orient Bell, Liberty Shoes, Qess Corp, Monnet Ispat & Energy, MPS, Security and Intelligence Services, NELCO, Kewal Kiran Clothing, ICICI Prudential Life.



## NIFTY CHART



## MARKET COMMENTARY

The Sensex fell 48.39 points or 0.13% to settle at 37,982.74. The index rose 186.68 points, or 0.49% at the day's high of 38,217.81. The index fell 132.23 points, or 0.35% at the day's low of 37,898.90.

The Nifty 50 index fell 15.15 points or 0.13% to settle at 11,331.05. The index rose 51.95 points, or 0.46% at the day's high of 11,398.15. The index fell 43.40 points, or 0.38% at the day's low of 11,302.80.

The Nifty has fallen 3.05% in four sessions from its recent closing high of 11,687.50 on 17 July 2019. The S&P BSE Mid-Cap index fell 0.56%. The S&P BSE Small-Cap index rose 0.38%.

The market breadth was negative. On the BSE, 1190 shares rose and 1267 shares fell. A total of 174 shares were unchanged.

Nifty likely to trade in the range of 11200-11500

### MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11344	11290	11249	11194	11385	11439	11481
USDINR	69.078	69.046	68.994	68.962	69.130	69.162	69.214



### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
INDOUS	RAMESHBHAI SHAMBHUBHAI DOMADIYA	S	50,000	89.65
SBC	SWETA AGRAWAL	S	72,000	23.9
TITANSEC	AVB SHARES TRADING PRIVATE LIMITED	S	240,402	3.48
YOGYA	MADHUKAR SHETH	B	56,000	26.94
YOGYA	MULCHAND KARANSI MOTA	S	24,000	27

### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ABINFRA	AMIT RAJENDRA PRASAD AGARWAL	BUY	88000	22.31
AMBANIORG	EMERALD COMMERCIAL LIMITED	BUY	112000	69.41
RAMASTEEL	ARUN ENTERPRISES	BUY	111999	61.92
AMBANIORG	ARYAMAN CAPITAL MARKETS LIMITED	SELL	112000	69.41
GRSE	UTIASSETMANAGEMENTCOMPANYLIMITED	SELL	600000	131.99

### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** IDBI, DISHTV
- **New in ban:** NONE
- **Out of ban:** DHFL, RELINFRA

### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



### NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	400	396	391	402	407	413
ASIAN PAINT	1429	1406	1383	1425	1448	1467
AXIS BANK	728	723	718	731	736	744
BAJAJ-AUTO	2524	2503	2482	2536	2558	2591
BAJAJ FINSV	7170	7105	7040	7180	7245	7320
BAJ FINANCE	3277	3224	3172	3261	3313	3350
BHARTIARTL	344	338	332	343	349	354
BPCL	359	354	348	357	362	365
BRITANNIA	0	2704	2678	2727	2753	2776
CIPLA	529	522	514	528	536	543
COALINDIA	218	216	213	219	222	225
DRREDDY	2599	2572	2544	2608	2636	2672
EICHERMOT	17098	16966	16834	17174	17306	17514
GAIL	139	137	136	139	140	142
GRASIM	884	875	867	887	895	907
HCLTECH	1011	1003	996	1015	1022	1033
HDFC	2139	2113	2088	2151	2177	2215
HDFC BANK	2264	2239	2214	2267	2291	2319
HEROMOTOCO	2469	2421	2372	2450	2499	2529
HINDALCO	203	201	199	203	205	206
HINDUNILVR	1693	1673	1653	1687	1708	1722
IBULHSGFIN	641	631	621	645	655	669
ICICI BANK	412	409	406	413	415	419
INDUSINDBK	1417	1403	1390	1418	1432	1446
INFRATEL	262	258	254	262	266	269
INFY	790	782	775	793	801	812
IOC	147	145	143	147	149	151
ITC	271	267	262	269	273	276
JSWSTEEL	263	260	257	263	266	269
KOTAK BANK	1494	1462	1430	1487	1519	1544
LT	1410	1392	1375	1404	1421	1432
M&M	559	554	550	561	565	572
MARUTI	5874	5805	5737	5889	5957	6041
NTPC	133	131	129	132	134	135
ONGC	145	143	142	146	147	149
POWERGRID	210	206	202	209	213	215
RELIANCE	0	0	0	0	0	0
SBIN	342	338	333	345	350	357
SUN PHARMA	430	426	423	431	435	439
TATAMOTORS	156	154	152	157	159	161
TATASTEEL	460	455	450	462	466	473
TCS	2112	2100	2087	2115	2128	2143
TECHM	671	666	661	671	676	681
TITAN	1099	1087	1075	1098	1111	1122
ULTRACEMCO	4539	4501	4462	4560	4599	4659
UPL	645	639	633	647	653	661
VEDL	168	166	163	167	169	171
WIPRO	265	262	260	266	268	272
YES BANK	91	87	84	91	94	97
ZEEL	361	354	348	361	367	374





## NSE CIRCULARS

**NSE Circular :** Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip)W.e.f. JULY 24,2019

**NSE Circular:** Applicability of Additional Surveillance Measure (ASM) (zip) w.e.f. JULY 24,2019

**NSE Circular:** Listing of further issues of Cyient Limited and The Phoenix Mills Limited (pdf)W.e.f. JULY 24,2019

**NSE Circular:** Exclusively listed companies of De-recognized/Non-operational/exited Stock Exchanges placed in the Dissemination Board (DB) (pdf))W.e.f. JULY 24,2019

**NSE Circular:** Clarification on Valuation of carry forward positions on account of Interoperability (pdf) (pdf)W.e.f. JULY 24,2019

**NSE Circular:** Exclusion of Futures and Options contracts (pdf)W.e.f. JULY 24,2019

## BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
JKCEMENT	23-Jul-19	Dividend - Rs 10 Per Share
GEOJITFSL	23-Jul-19	Dividend - Re 1 Per Share
HIKAL	23-Jul-19	Dividend - Re 0.60 Per Share
APOLLTYRE	23-Jul-19	Annual General Meeting/ Dividend - Rs 3.25 Per Share
TCIEXP	23-Jul-19	Dividend - Rs 0.60 Per Share
ASHOKLEY	23-Jul-19	Annual General Meeting/ Dividend - Rs 3.10 Per Share
SICAGEN	23-Jul-19	Dividend - Rs 0.4 Per Share
MAHLOG	23-Jul-19	Dividend - Rs 1.8 Per Share
EICHERMOT	24-Jul-19	Annual General Meeting/ Dividend - Rs 125 Per Share
THANGAMAYL	24-Jul-19	Dividend Rs 5.00 Per Share
UFLEX	24-Jul-19	Dividend - Rs 2 Per Share
CHOLAHLDNG	24-Jul-19	Annual General Meeting/ Dividend - Re 0.65 Per Share
MEP	24-Jul-19	Dividend Rs 0.30
NELCAST	25-Jul-19	Dividend - Re 1 Per Share
INSECTICID	25-Jul-19	Dividend - Rs 2 Per Share
EXIDEIND	25-Jul-19	Dividend - Re 0.80 Per Share
GSKCONS	25-Jul-19	Dividend - Rs 105 Per Share
GODREJAGRO	25-Jul-19	Annual General Meeting/ Dividend - Rs 4.50 Per Share
FSL	25-Jul-19	Dividend - Rs 2 Per Share
FINEORG	25-Jul-19	Dividend - Rs 7 Per Share
BOMDYEING	25-Jul-19	Dividend - Rs 1.50 Per Share
ZENSARTECH	25-Jul-19	Annual General Meeting/ Dividend - Rs 1.80 Per Share
CADILAHC	25-Jul-19	Dividend - Rs 3.50 Per Share
BAJAJELEC	25-Jul-19	Dividend Rs 3.50 Per Share



## NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1390/\$1364 & Resistance = \$1450/\$1474.**
- **Crude oil range (WTI)->\$51 to \$61.**
- **Wall Street set to open higher after robust Coca-Cola, United Tech earnings:** - U.S. stocks rose on Tuesday boosted by better-than-expected earnings and forecast raises from blue-chip companies including Coca-Cola and United Technologies, soothing concerns over the pace of economic growth. Over the last 24 hours' investors have reacted positively to a series of second-quarter reports, albeit often against expectations for profits, which have been lowered due to this year's concerns over growth.
- **U.S. Dollar Rises on Debt Ceiling Deal; Pound Falls:** - The U.S. dollar surged towards five-week highs on Tuesday after U.S. President Donald Trump and Congress struck a deal to raise the debt ceiling, easing fears of the government defaulting. The pound fell after a slight bounce as Boris Johnson, known for his hardline stance on Brexit, was named Prime Minister and leader of the Conservative Party. Johnson defeated Jeremy Hunt by a margin of 2 to 1.
- **EU has 35 billion euro list ready if U.S. hits EU cars: EU trade chief:** - The European Union will retaliate with extra duties on 35 billion euros (\$39.1 billion) worth of U.S. goods if Washington imposes punitive tariffs on EU cars, the bloc's trade chief said on Tuesday.
- **Oil Prices Drop as U.K. Calms Nerves Over Iran; U.S. Inventories on Tap:** - Oil prices gave back some recent gains on Tuesday as the U.K. struck a conciliatory tone in its dispute with Iran, while markets prepped for the release of U.S. crude inventories.

## TRENDS & OUTLOOK – DATE: 24-JULY- 2019

### PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	34495	34720	34990	35277	35536
SILVER	39365	40270	41330	42145	42855

### BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	441	446	452	457	461
ZINC	186.70	189.15	191.35	193.75	196.45
LEAD	150.10	152.20	154.30	157.55	160.45
NICKEL	948	966	990	1005	1024

### ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	3720	3799	3877	4001	4120
NATURAL GAS	151	155	159	164	169

### DATA TALKS : TODAY'S ECONOMIC DATA :

CB Leading Index m/m, Flash Manufacturing PMI, Flash Services PMI, New Home Sales, Crude Oil Inventories.

When life goes easy, the future welcomes you with excitement

Presenting

# ALGORITHMS

## SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

**Pre Defined Stop Loss**

**Pre Defined Risk**

**Buy-Sell Both**

**Carry Forward**



## Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

## Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.



# SIP CALCULATOR

Calculates the  
Future Value  
of an  
Investment



SIP Amount (Rs.)  
**10,000**



Investment Frequency  
**Monthly**



Expected Return (p.a.)  
**14.00%**

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



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Member: NSE, BSE, CDSL

**Indira Commodities Pvt. Ltd.**  
Member: MCX, NCDEX

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